

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$444,775.00
COLLECTION COSTS @ 7.0%	<u>\$33,477.69</u>
TOTAL O&M ASSESSMENT	<u><u>\$478,252.69</u></u>

LOT SIZE	UNITS ASSESSED		EAU FACTOR	ALLOCATION OF O&M ASSESSMENT			TOTAL SERIES 2005A DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2005A DEBT SERVICE ⁽¹⁾		TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M	SERIES 2005 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
PLATTED LOTS										
SINGLE FAMILY	261	261	1.00	261.00	34.26%	\$163,864.72	\$423,522.09	\$627.83	\$1,622.69	\$2,250.52
Total Platted	<u>261</u>	<u>261</u>		<u>261.00</u>	<u>34.26%</u>	<u>\$163,864.72</u>	<u>\$423,522.09</u>			
UNPLATTED LOTS										
COMMERICAL	177	177	1K sf	132.75	17.43%	\$83,344.99	\$215,412.54	\$470.88	\$1,217.02	\$1,687.90
HOTEL/INN	60	60		30.00	3.94%	\$18,835.03	\$48,681.00	\$313.92	\$811.35	\$1,125.27
SINGLE FAMILY	338	338	1.00	338.00	44.37%	\$212,207.95	\$548,472.60	\$627.83	\$1,622.70	\$2,250.53
Total Unplatted	<u>575</u>	<u>575</u>		<u>500.75</u>	<u>65.74%</u>	<u>\$314,387.97</u>	<u>\$812,566.14</u>			
TOTAL COMMUNITY	<u>836</u>	<u>836</u>		<u>761.75</u>	<u>100.00%</u>	<u>\$478,252.69</u>	<u>\$1,236,088.23</u>			
LESS: Walton County Collection Costs and Early Payment Discount Costs						(\$33,477.69)	(\$86,526.18)			
Net Revenue to be Collected						<u>\$444,775.00</u>	<u>\$1,149,562.05</u>			

UNPLAT BY ACREAGE ⁽⁴⁾	106.43	106.43				\$314,387.97	\$812,566.14
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PER LOT ANNUAL ASSESSMENT		
O&M	SERIES 2005 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
\$627.83	\$1,622.69	\$2,250.52
\$470.88	\$1,217.02	\$1,687.90
\$313.92	\$811.35	\$1,125.27
\$627.83	\$1,622.70	\$2,250.53

PER ACRE ASSESSMENTS - UNPLATTED		
O&M	DEBT SERVICE	TOTAL
\$2,953.94	\$7,634.75	\$10,588.69

⁽¹⁾ Reflects the number of total lots with Series 2005A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Walton County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Walton County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ Assessments are allocated on an equal assessment per acre basis until lots are platted.