

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Committee with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**SOMERSET
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Committee of the Somerset Community Development District was held on **Monday, February 10, 2014 at 2:02 p.m. (CST)** at the Alys Beach office located at 9580 County Hwy. 30A, Alys Beach, Florida 32413.

Present and constituting a quorum:

Jason White
John Rosenberg
Charles Reichman
George Hartley
Chris Gent

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc. <i>(via speaker phone)</i>
Rick Moore	District Engineer, Moore-Bass Consulting <i>(via speaker phone)</i>
Tucker Mackie	District Counsel, Hopping Green & Sams, P.A. <i>(via speaker phone)</i>
Carol Watson	Rizzetta & Company

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and Ms. Watson read the roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions and Audit Evaluation Criteria**

Mr. Brizendine stated the first item on the agenda is the presentation of the Audit Proposal Instructions and the Audit Evaluation Criteria. Mr. Brizendine explained both options of criteria, with or without pricing, to the Committee and discussion ensued. Ms. Mackie stated there would be an update in language of the protest procedure due to changes in the District's Rules of Procedure which would be provided by District Counsel. Mr. White requested that O'Sullivan Creel, LLP, be included in the process of request of proposal. The Committee indicated their preference is to exclude pricing as a component of the evaluation instructions and criteria.

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On a Motion by Mr. Rosenberg, seconded by Mr. Reichman, with all in favor, the Committee adopted the Audit Proposal Instructions (without pricing), subject to modification by District Counsel to bring into compliance with the District's current Rules of Procedure, for Somerset Community Development District.

On a Motion by Mr. Hartley, seconded by Mr. Rosenberg, with all in favor, the Committee adopted the Audit Evaluation Criteria (without pricing) and authorized Staff to notice the Request for Proposals, for Somerset Community Development District.

Mr. Brizendine recommended setting the next Audit Committee meeting to convene May 12, 2014 prior to the Board of Supervisors meeting.

On a Motion by Mr. White, seconded by Mr. Hartley, with all in favor, the Committee approved setting an Audit Committee meeting for May 12, 2014 at 2:00 p.m. CDT at the Alys Beach office located at 9580 County Hwy. 30A, Alys Beach, Florida 32413, for Somerset Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. White, seconded by Mr. Rosenberg, with all in favor, the Committee adjourned the Audit Committee meeting at 2:15 p.m., for Somerset Community Development District.