Financial Statements (Unaudited)

May 31, 2014

Balance Sheet As of 5/31/2014 (In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	94,950	0	0	94,950	0	0
Investments	100,888	0	1,448,523	1,549,411	0	0
Investments - Reserves	0	5,000	0	5,000	0	0
Accounts Receivable	1,258	0	6,957	8,214	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	17,891	0	0	17,891	0	0
Amount Available in Debt Service	0	0	0	0	0	1,437,589
Amount To Be Provided Debt Service	0	0	0	0	0	13,542,411
Fixed Assets	0	0	0	0	10,915,039	0
Total Assets	214,987	5,000	1,455,480	1,675,466	10,915,039	14,980,000
Liabilities						
Accounts Payable	1,710	0	0	1,710	0	0
Accrued Expenses Payable	8,992	0	0	8,992	0	0
Due To Other Funds	0	0	17,891	17,891	0	0
Other Bonds Payable	0	0	0	0	0	0
Revenue Bonds PayableLong Term	0	0	0	0	0	14,980,000
Total Liabilities	10,702	0	17,891	28,593	0	14,980,000
Fund Equity & Other Credits						
Beginning Fund Balance	216,396	0	1,453,617	1,670,013	10,915,039	0
Net Change in Fund Balance	(12,111)	5,000	(16,028)	(23,139)	0	0
Total Fund Equity & Other Credits	204,284	5,000	1,437,589	1,646,874	10,915,039	0
Total Liabilities & Fund Equity	214,987	5,000	1,455,480	1,675,466	10,915,039	14,980,000

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2013 Through 5/31/2014 (In Whole Numbers)

Financial & Administrative Administrative Services 2,800 1,867 1,867 0 33.33 District Management 28,500 19,000 19,000 0 0 33.33 District Management 3,600 2,400 0 0 2,400 100.00 Disclosure Report 500 333 750 (417) (50.00) Trustees Fees 6,500 4,131 4,131 0 36.44 Financial Consulting Services 5,000 5,000 5,000 0 0.00 Accounting Services 16,500 11,000 11,000 0 0 33.33 Auditing Services 4,000 2,667 3,750 (1,083) 6,25 Arbitrage Rebate Calculation 1,125 750 650 100 42,22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 500 333 0 333 100.00 Public Officials Liability Insurance 500 333 0 333 100.00 Legal Advertising 800 533 980 (447) (22.52) Bank Fees 250 167 0 167 0 167 100.00 Legal Counsel 12,000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Irrigation 10,000 6,667 3,125 3,541 68,74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Landscape Stormwater System Mnine & Repair-Exification 1,000 667 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,667 0 1,667 100.00 Cher Physical Environment General Liability Insurance 8,540 5,400 5,400 8,477 (3,077) (56.98) Property Entry & Walls Maintenance 94,824 63,216 58,944 4,272 37,83 Irrigation Repairs 2,000 1,333 3,812 (2,478) 1,958.81 Irrigation Repairs 2,000 1,333 3,812 (2,478) 1,958.81		Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Interest Earnings	D					
Interest Earnings						
Special Assessments	_	0	0	202	202	0.000/
Tax Roll 63.856 63.856 64.103 247 0.038 Off Roll 144,018 144,018 144,018 1 0.00 Total Revenues 207,874 207,874 208,325 451 0.022  Expenditures  Legislative  Supervisor Fees 6,000 4,000 1,600 2,400 73.33 Financial & Administrative  Administrative Services 2,800 1,867 1,867 0 33.33 District Inangement 28,800 19,000 19,000 0 3.333 District Engineer 3,600 2,400 19,000 0 2,400 100.00 Disclosure Report 500 333 750 (417) (50.00) Tristees Fees 6,500 4,131 4,131 0 36.44 Financial Consulting Services 16,500 11,000 11,000 0 33.33 Additing Services 16,500 11,000 11,000 0 33.33 Additing Services 4,000 2,667 3,750 (10,83) 6.25 Arbitrage Rebate Calculation 1,125 750 650 100 42.22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13,73) Miscellaneous Fees 500 333 980 (447) (22.52) Bank Fees 250 167 0 167 100.00 Dues, Licenses & Fees 175 175 175 0 0.00 Dues, Licenses & Fees 175 175 175 0 0.00 Dues, Licenses & Fees 175 175 175 0 0.00 Elegit Counsel 1,2000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Irrigation 10,000 6,667 3,125 3,541 68,74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,667 0 1,667 100.00 Cheer Physical Environment General Liability Insurance 2,800 8,477 (3,077) (56,98) Propery Entry & Walls Maintenance 1,000 667 0 0 667 100.00 Cheer Physical Environment (1,000 667 0 0 667 100.00 Cheer Physical Environment (1,000 67,000 1,469 531 1,510.00 Cheer Physical Environment (1,000 67,000 1,469 531 1,510.00 Landscape Maintenance 9,4824 63,216 58,944 4,272 37,33 Irrigation Repairs 2,000 1,333 3,312 (2,478) (90.88)		U	U	203	203	0.00%
Off Roll         144,018         144,018         144,018         1         0.00           Total Revenues         207,874         207,874         208,325         451         0.22           Expenditures         8         207,874         208,325         451         0.22           Expenditures         8         8         8         8         8         8         8         8         2.80         1,807         1,867         0         33.33         3.33         0         3.33         0         1,867         0         3.33         0         1,807         1,867         0         3.33         0         1,900         0         0         3.33         0         1,900         0         0         3.33         0         1,900         0         0         3.33         0         1,000         1,000         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         3.33         0         1,100         0         0         0         0         0         0         0         0         0         0         0         0         0<	_	(2.95)	(2.95)	64 102	247	(0.29)0/
Expenditures						, ,
Expenditures   Legislative   Supervisor Fees   6,000   4,000   1,600   2,400   73,33	*******					
Legislative   Supervisor Fees   6,000   4,000   1,600   2,400   73.33     Financial & Administrative	Total Revenues	207,874	207,874	208,323	451	(0.22)%
Supervisor Fees	Expenditures					
Financial & Administrative	Legislative					
Administrative Services 2,800 1,867 1,867 0 33.33 District Management 228,500 19,000 19,000 0 0 3.33.33 District Management 3,600 2,400 0 0 2,400 100.00 Disclosure Report 500 333 750 (417) (50.00) Trustees Fees 6,500 4,131 4,131 0 36,44 Financial Consulting Services 5,000 5,000 5,000 0 0 0.00 Accounting Services 16,500 11,000 11,000 0 0 33.33 Auditing Services 4,000 2,667 3,750 (1,083) 6,25 Arbitrage Rebate Calculation 1,125 750 650 100 42,22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13,73) Miscellaneous Fees 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13,73) Miscellaneous Fees 500 333 980 (447) (22,52) Bank Fees 250 167 0 167 100.00 Dues, Licenses & Fees 175 175 175 175 0 0.00 Legal Advertising 800 533 980 (447) (22,52) Bank Fees 250 167 0 167 100.00 Legal Counsel 12,000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Tigation 10,000 6,667 3,125 3,541 68,74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 4,333 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 1,000 1 Lake/Pond Maintenance 1,500 1,000 0 1,000 0 1,000 100.00 Lake/Pond Maintenance 1,500 1,667 0 667 100.00 Other Physical Environment General Liability Insurance & 5,400 5,400 8,477 (3,077) (56,98) Property Entry & Walls Maintenance 94,824 63,216 58,944 4,272 37,83 Irrigation Repairs 2,000 1,333 3,812 (2,478) 9,058	Supervisor Fees	6,000	4,000	1,600	2,400	73.33%
District Management         28,500         19,000         19,000         0         33,33           District Engineer         3,600         2,400         0         2,400         100,00           Disclosure Report         500         333         750         (417)         (50,00)           Trustees Fees         6,500         4,131         4,131         0         36,44           Financial Consulting Services         16,500         11,000         11,000         0         0.00           Accounting Services         4,000         2,667         3,750         (1,083)         6.25           Arbitrage Rebate Calculation         1,125         750         650         100         42,22           Travel         500         333         0         333         100,00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (16,73)           Miscellaneous Fees         500         333         0         333         100,00           Legal Advertising         800         533         980         (447)         (22,52)           Bank Fees         250         167         0         167         100,00           Diestric Counsel <td>Financial &amp; Administrative</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Financial & Administrative					
District Engineer         3,600         2,400         0         2,400         100.00           Disclosure Report         500         333         750         (417)         (50.00)           Trustees Fees         6,500         4,131         4,131         0         36.44           Financial Consulting Services         5,000         5,000         5,000         0         0         0           Accounting Services         16,500         11,000         11,000         0         33.33           Auditing Services         4,000         2,667         3,750         (1,083)         6.25           Arbitrage Rebate Calculation         1,125         750         650         100         42.22           Travel         500         333         0         333         100.00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13.73)           Miscellaneous Fees         500         333         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         175         0         0.00 <t< td=""><td>Administrative Services</td><td>2,800</td><td>1,867</td><td>1,867</td><td>0</td><td>33.33%</td></t<>	Administrative Services	2,800	1,867	1,867	0	33.33%
Disclosure Report         500         333         750         (417)         (50,00)           Trustees Fees         6,500         4,131         4,131         0         36,44           Financial Consulting Services         16,500         11,000         10,000         0         0.00           Accounting Services         4,000         2,667         3,750         (1,083)         6,25           Arbitrage Rebate Calculation         1,125         750         650         100         42,22           Travel         500         333         0         333         100,00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13,73)           Miscellaneous Fees         500         333         0         333         100,00           Legal Advertising         800         533         980         (447)         (22,52)           Bank Fees         250         167         0         167         100,00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31,92           Electric Utility Services </td <td>District Management</td> <td>28,500</td> <td>19,000</td> <td>19,000</td> <td>0</td> <td>33.33%</td>	District Management	28,500	19,000	19,000	0	33.33%
Trustees Fees 6,500 4,131 4,131 0 36.44 Financial Consulting Services 5,000 5,000 5,000 0 0 0.00 Accounting Services 16,500 11,000 11,000 0 33.33 Auditing Services 4,000 2,667 3,750 (1.083) 6.25 Arbitrage Rebate Calculation 1,125 750 650 100 42,22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13.73) Miscellaneous Fees 500 333 0 333 100.00 Legal Advertising 800 533 980 (447) (22.52) Bank Fees 250 167 0 167 100.00 Legal Counsel District Counsel 12,000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Irrigation 10,000 6,667 3,125 3,541 68.74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 4,333 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 100.00 Repair Aquatic Maintenance 1,000 667 0 667 100.00 Other Physical Environment General Liability Insurance 8, 5,400 5,400 8,477 (3,077) (56.98) Property Entry & Walls Maintenance 94,824 63,216 58,944 4,272 37,383 Irrigation Repairs 2,000 1,333 3,812 (2,478) (90.58)	District Engineer	3,600	2,400	0	2,400	100.00%
Trustees Fees         6,500         4,131         4,131         0         36,44           Financial Consulting Services         5,000         5,000         5,000         0         0.00           Accounting Services         16,500         11,000         11,000         0         33,33           Auditing Services         4,000         2,667         3,750         (1,083)         6.25           Arbitrage Rebate Calculation         1,125         750         650         100         42,22           Travel         500         333         0         333         100,00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13,73)           Miscellaneous Fees         500         333         0         333         100,00           Legal Advertising         800         533         980         (447)         (22,52)           Bank Fees         250         167         0         167         100,00           Legal Counsel         12,000         8,000         8,169         (169)         31,29           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68,74 </td <td>Disclosure Report</td> <td>500</td> <td>333</td> <td>750</td> <td>(417)</td> <td>(50.00)%</td>	Disclosure Report	500	333	750	(417)	(50.00)%
Accounting Services 16,500 11,000 11,000 0 33.33 Auditing Services 4,000 2,667 3,750 (1,083) 6.25 Arbitrage Rebate Calculation 1,125 750 650 100 42.22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13.73) Miscellaneous Fees 500 333 0 333 100.00 Legal Advertising 800 533 980 (447) (22.52) Bank Fees 250 167 0 167 100.00 Dues, Licenses & Fees 175 175 175 0 0 0.00 Legal Counsel 12,000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Irrigation 10,000 6,667 3,125 3,541 68.74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 4,333 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 100.00 Lake/Pond Maintenance 1,500 1,000 0 1,000 100.00 Lake/Pond Maintenance 1,500 1,000 0 1,667 100.00 Repair Aquatic Maintenance 1,500 5,400 8,477 (3,077) (56.98) Property Entry & Walls Maintenance 3,000 2,000 1,469 531 51.03 Landscape Maintenance 9,4824 63,216 58,944 4,272 37.88 Irrigation Repairs 2,000 1,333 3,812 (2,478) (90.58)	Trustees Fees	6,500	4,131	4,131	0	36.44%
Accounting Services 16,500 11,000 11,000 0 33.33 Auditing Services 4,000 2,667 3,750 (1,083) 6.25 Arbitrage Rebate Calculation 1,125 750 650 100 42.22 Travel 500 333 0 333 100.00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13.73) Miscellaneous Fees 500 333 0 333 100.00 Legal Advertising 800 533 980 (447) (22.52) Bank Fees 250 167 0 167 100.00 Dues, Licenses & Fees 175 175 175 0 0 0.00 Legal Counsel 12,000 8,000 8,169 (169) 31.92 Electric Utility Services Utility-Irrigation 10,000 6,667 3,125 3,541 68.74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 4,333 100.00 Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 100.00 Lake/Pond Maintenance 1,500 1,000 0 1,000 100.00 Lake/Pond Maintenance 1,500 1,000 0 1,667 100.00 Repair Aquatic Maintenance 1,500 5,400 8,477 (3,077) (56.98) Property Entry & Walls Maintenance 3,000 2,000 1,469 531 51.03 Landscape Maintenance 9,4824 63,216 58,944 4,272 37.88 Irrigation Repairs 2,000 1,333 3,812 (2,478) (90.58)	Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Auditing Services 4,000 2,667 3,750 (1,083) 6.25 Arbitrage Rebate Calculation 1,125 750 650 100 42,222 Travel 500 333 0 333 100,00 Public Officials Liability Insurance 2,600 2,600 2,957 (357) (13,73) Miscellaneous Fees 500 333 0 333 100,00 Legal Advertising 800 533 980 (447) (22,52) Bank Fees 250 167 0 167 100,00 Dues, Licenses & Fees 175 175 175 0 0.00 Legal Counsel 12,000 8,000 8,169 (169) 31,92 Electric Utility Services Utility Services Utility Irrigation 10,000 6,667 3,125 3,541 68,74 Stormwater Control Lake/Pond Bank Maintenance 4,800 3,200 0 3,200 100,00 Lake/Pond Bank Maintenance 1,500 4,333 0 4,333 100,00 Lake/Pond Maintenance 1,500 1,000 0 1,000 100,00 Lake/Pond Maintenance 1,500 1,000 0 1,000 100,00 Lake/Pond Maintenance 1,500 1,667 0 667 100,00 Chacke/Pond Maintenance 1,500 1,667 0 667 100,00 Chacke/Pond Maintenance 1,500 1,667 0 5,400 8,477 (3,077) (56,98) Property Entry & Walls Maintenance 3,000 2,000 1,469 531 51,03 Landscape Maintenance 94,824 63,216 58,944 4,272 37,83 Lriigation Repairs 2,000 1,333 3,812 (2,478) (90,58)	_	16,500		11,000	0	33.33%
Travel         500         333         0         333         100.00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13.73)           Miscellaneous Fees         500         333         0         333         100.00           Legal Advertising         800         533         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance-         4,800         3,200         0         3,200         100.00           Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance Pond Liner         2,500         1,667         0         1,667         100.00           Lake/Pond Maintenance         1,000         667         0		4,000	2,667	3,750	(1,083)	6.25%
Travel         500         333         0         333         100.00           Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13.73)           Miscellaneous Fees         500         333         0         333         100.00           Legal Advertising         800         533         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance-         4,800         3,200         0         3,200         100.00           Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance Pond Liner         2,500         1,667         0         1,667         100.00           Lake/Pond Maintenance         1,000         667         0	2				* * * *	42.22%
Public Officials Liability Insurance         2,600         2,600         2,957         (357)         (13.73)           Miscellaneous Fees         500         333         0         333         100.00           Legal Advertising         800         533         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance         4,800         3,200         0         3,200         100.00           Lake/Pond Bank Maintenance         4,800         3,200         0         4,333         100.00           Exfiltration         Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance         1,500         1,667         0         1,667         100.00           Lake/Pond Maintenance         1,000	•		333	0	333	100.00%
Miscellaneous Fees         500         333         0         333         100.00           Legal Advertising         800         533         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance-         4,800         3,200         0         3,200         100.00           Lake/Pond Bank Maintenance-         4,800         3,200         0         4,333         100.00           Exfiltration         Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance- Pond Liner         2,500         1,667         0         1,667         100.00           Repair         Aquatic Maintenance         1,000         667         0         667         100.00           Other Physical Environment	Public Officials Liability Insurance	2,600	2,600	2,957	(357)	(13.73)%
Legal Advertising         800         533         980         (447)         (22.52)           Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance         4,800         3,200         0         3,200         100.00           Landscape         Stormwater System Mntnc & Repair-Exfiltration         6,500         4,333         0         4,333         100.00           Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance         1,500         1,667         0         1,667         100.00           Repair         Aquatic Maintenance         1,000         667         0         667         100.00           Other Physical Environment         General Liability Insurance & 5,400         5,400         8,477         (3,077)         (56.98)	•				` '	100.00%
Bank Fees         250         167         0         167         100.00           Dues, Licenses & Fees         175         175         175         0         0.00           Legal Counsel         12,000         8,000         8,169         (169)         31.92           Electric Utility Services         Utility-Irrigation         10,000         6,667         3,125         3,541         68.74           Stormwater Control         Lake/Pond Bank Maintenance         4,800         3,200         0         3,200         100.00           Landscape         6,500         4,333         0         4,333         100.00           Exfiltration         Lake/Pond Bank Maintenance         1,500         1,000         0         1,000         100.00           Lake/Pond Maintenance-Pond Liner         2,500         1,667         0         1,667         100.00           Repair         Aquatic Maintenance         1,000         667         0         667         100.00           Other Physical Environment         General Liability Insurance & 5,400         5,400         8,477         (3,077)         (56.98)           Entry & Walls Maintenance         3,000         2,000         1,469         531         51.03 <td< td=""><td>Legal Advertising</td><td>800</td><td>533</td><td>980</td><td>(447)</td><td>(22.52)%</td></td<>	Legal Advertising	800	533	980	(447)	(22.52)%
Dues, Licenses & Fees   175   175   175   0   0.00		250	167	0	* *	100.00%
Legal Counsel   District Counsel   12,000   8,000   8,169   (169)   31.92	Dues, Licenses & Fees	175	175	175	0	0.00%
District Counsel   12,000   8,000   8,169   (169)   31.92	Legal Counsel					
Electric Utility Services	_	12.000	8.000	8.169	(169)	31.92%
Utility-Irrigation       10,000       6,667       3,125       3,541       68.74         Stormwater Control       Lake/Pond Bank Maintenance-       4,800       3,200       0       3,200       100.00         Landscape       Stormwater System Mntnc & Repair-Exfiltration       6,500       4,333       0       4,333       100.00         Exfiltration       Lake/Pond Bank Maintenance       1,500       1,000       0       1,000       100.00         Lake/Pond Maintenance-Pond Liner       2,500       1,667       0       1,667       100.00         Repair       Aquatic Maintenance       1,000       667       0       667       100.00         Other Physical Environment       General Liability Insurance & 5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)	Electric Utility Services	,	,	,	,	
Stormwater Control   Lake/Pond Bank Maintenance   4,800   3,200   0   3,200   100.00   Landscape     Stormwater System Mntnc & Repair   6,500   4,333   0   4,333   100.00   Exfiltration     Lake/Pond Bank Maintenance   1,500   1,000   0   1,000   100.00   Lake/Pond Maintenance   2,500   1,667   0   1,667   100.00   Repair     Aquatic Maintenance   1,000   667   0   667   100.00   Other Physical Environment   General Liability Insurance & 5,400   5,400   8,477   (3,077)   (56.98)   Property   Entry & Walls Maintenance   3,000   2,000   1,469   531   51.03   Landscape Maintenance   94,824   63,216   58,944   4,272   37.83   Irrigation Repairs   2,000   1,333   3,812   (2,478)   (90.58)		10.000	6.667	3.125	3.541	68.74%
Lake/Pond Bank Maintenance- Landscape       4,800       3,200       0       3,200       100.00         Stormwater System Mntnc & Repair- Exfiltration       6,500       4,333       0       4,333       100.00         Lake/Pond Bank Maintenance       1,500       1,000       0       1,000       100.00         Lake/Pond Maintenance- Pond Liner Repair       2,500       1,667       0       1,667       100.00         Aquatic Maintenance       1,000       667       0       667       100.00         Other Physical Environment       5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)		.,	,,,,,,	-,	- 7-	
Exfiltration  Lake/Pond Bank Maintenance 1,500 1,000 0 1,000 100.00  Lake/Pond Maintenance- Pond Liner 2,500 1,667 0 1,667 100.00  Repair  Aquatic Maintenance 1,000 667 0 667 100.00  Other Physical Environment  General Liability Insurance & 5,400 5,400 8,477 (3,077) (56.98)  Property  Entry & Walls Maintenance 3,000 2,000 1,469 531 51.03  Landscape Maintenance 94,824 63,216 58,944 4,272 37.83  Irrigation Repairs 2,000 1,333 3,812 (2,478) (90.58)	Lake/Pond Bank Maintenance-	4,800	3,200	0	3,200	100.00%
Lake/Pond Maintenance- Pond Liner       2,500       1,667       0       1,667       100.00         Repair       Aquatic Maintenance       1,000       667       0       667       100.00         Other Physical Environment       General Liability Insurance & 5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)		6,500	4,333	0	4,333	100.00%
Lake/Pond Maintenance- Pond Liner       2,500       1,667       0       1,667       100.00         Repair       Aquatic Maintenance       1,000       667       0       667       100.00         Other Physical Environment       General Liability Insurance & 5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)	Lake/Pond Bank Maintenance	1.500	1.000	0	1.000	100.00%
Other Physical Environment       5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)	Lake/Pond Maintenance- Pond Liner					100.00%
Other Physical Environment       5,400       5,400       8,477       (3,077)       (56.98)         Property       Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)	Aquatic Maintenance	1,000	667	0	667	100.00%
General Liability Insurance & Property       5,400       5,400       8,477       (3,077)       (56.98)         Entry & Walls Maintenance       3,000       2,000       1,469       531       51.03         Landscape Maintenance       94,824       63,216       58,944       4,272       37.83         Irrigation Repairs       2,000       1,333       3,812       (2,478)       (90.58)	•					
Landscape Maintenance         94,824         63,216         58,944         4,272         37.83           Irrigation Repairs         2,000         1,333         3,812         (2,478)         (90.58)	General Liability Insurance &	5,400	5,400	8,477	(3,077)	(56.98)%
Landscape Maintenance         94,824         63,216         58,944         4,272         37.83           Irrigation Repairs         2,000         1,333         3,812         (2,478)         (90.58)		3.000	2.000	1.469	531	51.03%
Irrigation Repairs 2,000 1,333 3,812 (2,478) (90.58)						37.83%
	_					(90.58)%
Shrubs, Trees	Landscape Replacement Plants,	2,000	1,333	0	1,333	100.00%

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2013 Through 5/31/2014 (In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Street Light Decorative Light Maintenance	1,000	667	0	667	100.00%
Contingency					
Miscellaneous Contingency	2,000	1,333	0	1,333	100.00%
Capital Outlay	75,000	50,000	79,581	(29,581)	(6.10)%
Total Expenditures	302,874	206,105	215,436	(9,331)	28.87%
Excess of Revenue Over (Under) Expenditures	(95,000)	1,769	(7,111)	(8,880)	92.51%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Prior Year	100,000	100,000	0	(100,000)	100.00%
Interfund Transfer					
Transfer of Reserves	(5,000)	(5,000)	(5,000)	0	0.00%
Total Other Financing Sources (Uses)	95,000	95,000	(5,000)	(100,000)	105.26%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	96,769	(12,111)	(108,880)	0.00%
Fund Balance Beginning of Period					
	0	0	216,396	216,396	0.00%
Fund Balance End of Period	0	96,769	204,284	107,516	0.00%

Statement of Revenues and Expenditures 005 - Reserve Fund From 10/1/2013 Through 5/31/2014 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Expenditures				
Contingency				
Capital Reserves	5,000	0	5,000	100.00%
Total Expenditures	5,000	0	5,000	100.00%
Excess Of Revenues Over (Under) Expenditures	(5,000)	0	5,000	(100.00)%
Other Financing Sources (Uses)				
Transfer of Reserves	5,000	5,000	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	5,000	5,000	0.00%
Fund Balance, End of Period	0	5,000	5,000	0.00%

Statement of Revenues and Expenditures 200 - Debt Service Fund From 10/1/2013 Through 5/31/2014 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	353,132	354,499	1,367	0.38%
Off Roll	796,433	796,433	0	0.00%
Total Revenues	1,149,564	1,150,932	1,367	0.12%
Expenditures				
Debt Service				
Interest	824,564	811,960	12,604	1.52%
Principal	325,000	355,000	(30,000)	(9.23)%
Total Expenditures	1,149,564	1,166,960	(17,396)	(1.51)%
Excess Of Revenues Over (Under) Expenditures	0	(16,028)	(16,028)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(16,028)	(16,028)	0.00%
Fund Balance, Beginning of Period				
	0	1,453,617	1,453,617	0.00%
Fund Balance, End of Period	0	1,437,589	1,437,589	0.00%

## Somerset CDD Investment Summary May 31, 2014

<u>Account</u>	<u>Investment</u>	Balance as of May 31, 2014
The Bank of Tampa	Money Market Account	\$ 100,888
	<b>Total General Fund Investments</b>	\$ 100,888
The Bank of Tampa ICS - Capital Reserve The First Bank & Trust Company	Money Market Account	\$ 5,000
	Total Reserve Fund Investments	\$ 5,000
US Bank Series 2005 Prepayment US Bank Series 2005 Reserve US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z First American Treasury Obligation Fund Class Z First American Treasury Obligation Fund Class Z	\$ 21,645 997,668 429,210
	<b>Total Debt Service Fund Investments</b>	\$ 1,448,523

Summary A/R Ledger From 5/1/2014 Through 5/31/2014

Customer Name	Invoice Number	Current Balance
Walton County Tax Collector	FY13-14	8,214.49
		8,214.49

Summary A/P Ledger 001 - General Fund From 5/1/2014 Through 5/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
DeFuniak Springs Herald-Breeze, Inc.	5/28/2014	121U	Legal Advertising 05/14	38.25
Digital Assurance Certification LLC	5/1/2014	23447	Annual Dissemination Services 2014	500.00
Gulf Power Company	6/2/2014	42245-97026 05/14	9954 E Cty Hwy 30A Irrigation 05/14	55.39
Gulf Power Company	6/3/2014	89919-91030 05/14	9396 E Cty Hwy 30A Irrigation 05/14	303.91
Hopping Green & Sams	5/30/2014	76310	General/Monthly Legal Services 04/14	812.50
			Total 001 - General Fund	1,710.05
Report Balance				1,710.05

#### Somerset Community Development District Notes to Unaudited Financial Statements May 31, 2014

#### **Balance Sheet**

- 1. Trust statement activity has been recorded through 05/31/14.
- 2. See EMMA (Electronic Municipal Market Access) at <a href="http://www.emma.msrb.org">http://www.emma.msrb.org</a> for Municipal Disclosures and Market Data.
- 3. \$5,000 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$5,000.

#### Summary A/R Ledger

- 4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
- 5. Payment for Invoice #FY13-14 for \$8,214.49 was received in June 2014.