

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$514,775.00
COLLECTION COSTS @ 7.0%	<u>\$38,746.51</u>
TOTAL O&M ASSESSMENT	<u><u>\$553,521.51</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2005 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT			
	O&M	SERIES 2005 DEBT SERVICE <sup>(1)</sup>	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M	SERIES 2005 DEBT SERVICE <sup>(2)</sup>	TOTAL <sup>(3)</sup>	
<b>PLATTED LOTS</b>											
SINGLE FAMILY	261	261	1.00	261.00	34.26%	\$189,654.23	\$423,522.09	\$726.64	\$1,622.69	\$2,349.33	
<b>Total Platted</b>	<u>261</u>	<u>261</u>		<u>261.00</u>	<u>34.26%</u>	<u>\$189,654.23</u>	<u>\$423,522.09</u>				
<b>UNPLATTED LOTS</b>											
COMMERICAL	177	177	1K sf	0.75	132.75	17.43%	\$96,462.07	\$215,412.54	\$544.98	\$1,217.02	\$1,762.00
HOTEL/INN	60	60		0.50	30.00	3.94%	\$21,799.34	\$48,681.00	\$363.32	\$811.35	\$1,174.67
SINGLE FAMILY	338	338		1.00	338.00	44.37%	\$245,605.87	\$548,469.22	\$726.64	\$1,622.69	\$2,349.33
<b>Total Unplatted</b>	<u>575</u>	<u>575</u>			<u>500.75</u>	<u>65.74%</u>	<u>\$363,867.27</u>	<u>\$812,562.76</u>			
<b>TOTAL COMMUNITY</b>	<u>836</u>	<u>836</u>			<u>761.75</u>	<u>100.00%</u>	<u>\$553,521.51</u>	<u>\$1,236,084.85</u>			
LESS: Walton County Collection Costs and Early Payment Discount Costs						(\$38,746.51)	(\$86,525.94)				
<b>Net Revenue to be Collected</b>						<u>\$514,775.00</u>	<u>\$1,149,558.91</u>				

<b>UNPLAT BY ACREAGE <sup>(4)</sup></b>	97.69	97.69				\$363,867.27	\$812,562.76
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<b><u>PER ACRE ASSESSMENTS - UNPLATTED</u></b>		
<b><u>O&amp;M</u></b>	<b><u>DEBT SERVICE</u></b>	<b><u>TOTAL</u></b>
\$3,724.71	\$8,317.77	\$12,042.48

<sup>(1)</sup> Reflects the number of total lots with Series 2005 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2005 bond issue. Annual assessment includes principal, interest, Walton County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2016 Walton County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

<sup>(4)</sup> Assessments are allocated on an equal assessment per acre basis until lots are platted.